

## FIN 4380 - International Finance

### Fall 2024 Syllabus, Section 101, CRN 13880

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### Instructor Information

**Steven Shu-Hsiu Chen**

Assistant Professor of Finance

Email: shu-hsiu.chen@tamiu.edu

Office: WHT-222F

Office Hours:

MWF 9:45 – 11:00 AM, R 7:50 – 8:40 AM

Email is the best way to contact the instructor. Please state "FIN 4380" in the e-mail. I will respond within 24 hours during weekdays and within 72 hours during weekends and holidays. For office hours, please see and abide by the "Office Hours Policy" presented in the later section.

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### Times and Location

MWF 8:30am-9:25am in Western Hemispheric Trade Ctr 104

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### Course Description

This course is designed to familiarize students with the fundamentals of the international financial environment and international financial markets. The emphasis will be on management perspectives such as export/import financing techniques, the identification and management of exchange risk, and issues arising in the financing of foreign affiliates. Prerequisite: FIN 3310.

Intl Banking&Finance Studies Department, Sanchez School of Business

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### Additional Course Information

**Prerequisite:**

FIN 3310: Introduction to Finance.

Before the class, students have to be very familiar with the following concepts learned from the previous courses: (a) fundamental financial accounting concepts and four financial statements; (b) fundamental finance concepts, including time value of money, interest rates, cost of capital, basic knowledge on financial instruments, etc.; and (c) fundamental economic supply and demand knowledge.

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### Program Learning Outcomes

**Course Goals:**

This course provides a comprehensive macroeconomic study of exchange rate determination, using exchange rate mechanisms and tools in the currency markets, and also explores international parity relationships to be able to forecast exchange rates and risk currency exposure. Finally, this course studies how firms use leverage in different currencies to cover operations and use hedging across the world.

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### Student Learning Outcomes

After completing this course, students will be able to:

1. Describe the globalization process and the rationale behind multinational companies.
2. Interpret the relation between trade, international flow of funds, and exchange rates.

3. Apply strategies to currency risk management using derivatives.
4. Interpret the relationship among international arbitrage, interest rates, inflation, and exchange rates.
5. Calculate forecasted exchange rates for a firm operating in different countries.
6. Compare firms using capital and debt domestically with firms using economic resources in different currencies.

## Important Dates

Visit the Academic Calendar (tamiu.edu) (<https://www.tamiu.edu/academiccalendar/>) page to view the term's important dates.

## Textbooks

Group	Title	Author	ISBN
Required	International Financial Management (14th Ed.)	Madura, J.	978-0-357-13054-4

## Other Course Materials

1. "Respondus LockDown Browser and Monitor": the subscription cost is \$15 annually.
2. "Top Hat" on the browser on computers, tablets, or smartphones: Free.
3. Create an account and upload a post with your picture on "Digipad": Free.

## Grading Criteria

- **The Introduction Sheet:**

Each student should submit the Introduction Sheet, including a form acknowledging the syllabus and policies on the Blackboard designated page and a post with your picture on "Digipad" (more information will be disclosed in Blackboard), at the beginning of this course before the deadline mentioned in the Course Calendar of this syllabus. **No submission and later submission will result in no grades for the entire course.**

- **Composition:**

After submitting your **Introduction Sheet** (including a form on Blackboard and a "Digipad" post with your picture), the grades are composed of the following items.

Midterm Exam	25%
Final Exam	30%
Quizzes	10%
Homework Sets	35%

- **Exams:**

All of the exams and quizzes are individual work. You cannot discuss or communicate with anybody using any method. No laptops, tablets, smart devices (including smartwatches and glasses), cell phones, or other electronic devices are allowed except for calculators (traditional, financial, or scientific) in all exams. You can only use calculators, pens/pencils, and paper for exams and quizzes. Exams are closed books and closed notes, but you can bring one letter-sized or A4-sized "cheat sheet." Midterm Exam(s) are held during regular class time in the same classroom unless the instructor announces otherwise. The Final Exam is comprehensive and follows the university's official schedule, including all materials we have covered since the first class and the prerequisite requirements. The entire class schedule is stated in the Course Calendar of this syllabus.

Also, as announced in mid-October, there is a voluntary individual project to help you improve your Midterm Exam grade. Please see the related announcement for more details.

**Good Reason Policy:** Complying with the "Good Reason Policy" is the *only* way to makeup or remedy and is *only* applicable for the *Exams* (not for Quizzes or take-home assignments). Suppose a student encounters an **emergent, unavoidable, AND reasonable** problem such that the student cannot take the exam. In that case, the student is responsible for doing **both** of the following two things. First, **notify the instructor at least 15 minutes before the scheduled starting exam time**. Second, **provide evidence and a written excuse stating the "good" reason for missing within 15 calendar hours**

**after the missed exam.** Examples of “good” reasons for missing exams: Severe physical or mental sickness (you or your immediate family members), getting a contagious disease, having COVID symptoms, or being under quarantine regulated by the government or the university – you need to provide a doctor’s letter or records. Serious traffic accident – you need to provide the police report. Requiring emergent medical care – you need to provide medical records.

**If the reason is not “good” (emergent, unavoidable, and reasonable) or no evidence is provided, this “Good Reason Policy” is not applicable.** Here are some examples of *bad* reasons for missing exams (but not limited to): Did not have time to prepare. Do not know that there is an exam today. Feel not well, overwhelmed, or uncomfortable. Feel headache/stomachache/body ache. Want to go to see the doctor because of the ache. Not quite ready. Have to work/take care of somebody/take another exam/do something such that you cannot take the exam. Have family retreats, reunions, or events. Your sibling’s or cousin’s wedding. Grandparent’s or parent’s birthday. Cannot catch flights or drive back due to such events.

**If you have (1) a personal/family major event** (such as a grandparent’s important birthday party and your close family member’s wedding ceremony) **that was scheduled before the first day of this semester and conflicts with the exam time and you cannot change this schedule, or (2) over three Final Exams occurring in the same day of our Final Exam day and would like to reschedule the Final Exam of this course, inform the instructor on or before the first Friday of this semester with valid evidence** to search for the re-accommodation of the exam. **Once the first Friday of this semester is passed, any (1) personal/family major events and (2) final exam rescheduling due to more than two subjects holding final exams on the same day will not be an excuse for the exceptions of taking exams at the regular time.**

If you miss a Midterm Exam for a “good reason” (complying with the “**Good Reason Policy**” stated above), the weight on that exam will be reallocated to your future Final Exam—no makeup exams for Midterm Exams. (Under the “**Good Reason Policy**,” if you miss the first part of the Midterm Exam, you do not need to take the second part of the Midterm Exam, and the weight for the entire Midterm Exam is reallocated to the Final Exam. If you take the first part but miss the second part of the Midterm Exam, the first part will be counted in your Midterm Exam, but the weight on the second part will be reallocated to the Final Exam.)

If you miss your Final Exam for a “good reason” (complying with the “**Good Reason Policy**” stated above), the makeup Final Exam will be held within two days after the regular final exam time. Makeup Final Exams are given at the discretion of the instructor.

Please note that only the student complying with the “**Good Reason Policy**” stated above can get the reallocation of the missed Midterm Exam or the makeup for the missed Final Exam mentioned in the previous two paragraphs. Missing exams without complying with the “**Good Reason Policy**” will result in zero points on that exam. Please note this “**Good Reason Policy**” is strictly enforced and applied to the exams.

#### • Quizzes:

Quizzes are held at the end of every chapter we covered in class to test whether you understand the concepts. Students should finish and submit (not “start” or “enter”) the Quiz before the assigned due time announced in class or in the Blackboard/e-mail announcements. Please enter the Quiz using Respondus LockDown Browser and Monitor (with webcam and microphone). **Students should contact the Office of Information Technology (OIT) for detailed information on the installation and subscription. It is the student’s responsibility to set up, subscribe, and communicate with the OIT; these are not excuses for a late submission.**

**Please “finish and submit” (not “enter”) the quizzes and homework sets before the specified deadline times. No submission or late submission will result in zero points. No makeup quizzes or homework sets are available under any excuse.**

**Notice: Quizzes are held online, requiring connectivity and a stable, high-speed network connection. Please be sure to plan ahead before taking the Quiz to avoid any problems regarding system failure, network errors, or other problems during the Quiz. No makeup quizzes will be provided because of the abovementioned issues or under any excuse.**

The quizzes are designed in multiple-choice or simply-answered formats, and each will take around 15 minutes. Every student only has ONE attempt to complete each Quiz. You can open your *hard-copied* textbook, lecture notes, and slides (written or printed on the actual paper) in the Quizzes. No laptops, tablets, smart devices (including smartwatches and glasses), cell phones, or other electronic devices are allowed in all quizzes except the calculators (traditional, financial, or scientific). The Internet and computer (Windows or Mac) are for your designated browser only to take the quizzes. No Internet use, messaging, chatting, discussing, emailing, soft-copied reference, or any methods of communication are allowed during the exams and quizzes. **No submission or late submission will result in zero points on that Quiz. The “Good Reason Policy” is NOT applied to the missed quizzes.**

**Only your best 75% quiz scores will be considered for your total grade.** (In other words, **your worst 25% quiz scores will be dropped** – This is the only thing to be dropped in this course.)

#### • Homework Sets:

All homework assignments are **individual**. Students can refer to the slides, textbook, or Internet materials, but each student should submit their own homework and not plagiarize. Students should “submit” (not “enter” or “start”) the homework assignments before the assigned due time. Only Blackboard submissions to the designated page before the deadline time are accepted unless the instructor indicates otherwise. **The only way to submit this homework set is to upload it to the designated page on Blackboard.** Submissions are not allowed in other forms, such as hard-copied, in-person, in-class, to my office, or by email. **You may either type or write and scan your work. Make sure to write and scan your work in a legible and**

**easy-to-read way. If the instructor cannot read, no points will be given.** If the Homework Set involves Excel or computer software, related electronic files should also be submitted through Blackboard on time.

Only one file can be submitted to the designated submitting area. Do NOT submit multiple files. Also, only the LAST ATTEMPT before the deadline will be graded. Any previous attempts will be unseen when grading. Briefly, please include everything and submit ONLY ONE FILE in your LAST ATTEMPT, and the instructor will grade your work based on ONLY this ONE file.

**No late submissions are accepted under any excuse. Late submission will result in zero points on that assignment.**

**Please “finish and submit” (not “enter”) the homework sets before the specified deadline times. No submission or late submission will result in zero points. No makeup homework sets are available under any excuse.**

• **Late Work Policy:**

**Because of the advance notice provided via the work schedule in this syllabus, there will be no alternate times offered for all of the tasks, including quizzes, homework sets, and exams. Furthermore, no makeup will be given. You must take all tasks when they are scheduled. If you miss it, you will receive a grade of “0.”** (The only exception is the “Good Reason Policy” for the Exams stated above.)

• **Re-grading Policy:**

**You have the right during the three calendar days that your grade was released to ask for additional feedback or if you have any discrepancy regarding your grade. After three calendar days, the instructor will consider the grade as accepted if there is no complaint about your grade. No further changes will be allowed. Any re-grading requests must be submitted in a written or typed form with a signature to the instructor within three calendar days after the quiz day or the graded assignment or exam results are announced.** In your re-grading request, you must clearly specify where and why you think you were graded incorrectly. Then, the entire work will be considered to be re-graded; the new grade may be lower than the original grade.

• **Other Grading Policy:**

**The instructor reserves the right to add or subtract as much as 10 points from the total semester grade based on your attendance, participation, and communications (in-person or online) throughout the course (a neutral performance will lead to no adjustment at all).** Your letter grade for the course will be based on your ranking in the class and on performances/scores that I consider reasonable. Please be aware that getting failed (F) is definite if the total grade is below 60. The university regulates that faculty members cannot give any specific student extra opportunity, such as additional exams or assignments, to earn extra credits or to improve the student’s grade.

**Negative factors to your attendance, participation, and communications** include, but are not limited to the examples as follows: asking for re-grading your tasks but not following the re-grading policy stated in the syllabus (such as longer than the regulated three calendar days or do not provide written document); an ungrounded complaint to the instructor/course/program/university; asking for exceptions or extensions of the tasks or exams; asking questions by wishing to violate the policies on the syllabus or regulated by the university; making unreasonable excuses to search for the privilege, an exception, or extra credits; making a request by ignoring/neglecting the policies on the syllabus; making an excuse or providing a “bad reason” (or not following the “Good Reason Policy”) to search for a possible makeup exam; being ill-disciplined in class or email communications; etc. **Please note that such negative factors may affect as much as a reduction of 10 points in your total semester grade, depending solely on the instructor’s discretion. If the negative factor is as severe as a violation of the Student’s Handbook or involves academic dishonesty, a formal report to the university will be made, and the instructor will follow the university’s regulations, not only deducting ten points from the total grade.**

**Students who are struggling with course materials are strongly recommended to contact the instructor as soon as possible. Please do not start to contact the instructor around or after the Final Exam or just before the end of the semester because the instructor can do nothing with the grades then.**

• **Letter Semester Grades Mapping Rules:**

GRADE	PERCENTAGE
A	90-100
B	80-89.99
C	70-79.99
D	60-69.99
F	Below 60

## Course Policies and Requirements

**THE INSTRUCTOR RESERVES THE RIGHT TO MAKE CHANGES TO THIS SYLLABUS AS NEEDED AND WITH NOTIFICATION TO STUDENTS.**

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## Course Structure and Attendance Policy:

- **Course Format: Face-To-Face**

This course is delivered in a purely face-to-face format. Only attending in person in the classroom is allowed. Please follow the Student Handbook about attendance. **If you have tested positive for a contagious disease, have symptoms, or are under quarantine regulated by the government or the university, please do not go to the class or the office and email the instructor at least 10 minutes before each class meeting. (Please note this only applies to class attendance, not applied to exams, quizzes, or homework sets.)** If the instructor provides class videos, they are for students to review only, not a substitute for attendance. **If you physically feel uncomfortable or have any related symptoms, contact the instructor and consider stopping attending class in person and seeking medical advice. In such conditions, wearing a face mask is not mandatory but is strongly encouraged.**

- **Office Hours**

**Though I am physically in my office during office hours, office meetings can (and are encouraged to) be conducted virtually.** If you need to, please make an appointment in advance for meetings, and I will provide you with a private link to access the online meeting room. **If you send a virtual meeting request through email during my office hours, I will try to reply to you within 15 minutes if I am not helping other students or having a discussion with my colleagues, and the virtual meeting may be set immediately after my response if possible.**

If you need an emergent in-person meeting during my office hours, **please send me an email and make an appointment before coming to my office; a walk-in policy is not encouraged.**

- **General Expectations and Responsibility for This Course**

Students must have honesty, self-motivation, care, duty, and the ability to use technology to enhance the learning experience. This course requires you to read and perform several activities. Reading and understanding the chapters is crucial.

**The major responsibilities for the student during this course are reading the textbooks and attending the courses, completing the quizzes and homework sets on time, and taking exams.**

- **Student and Instructor Communication Policy and Response Time**

**Please communicate with your professor via email.** To give you the feedback you need, please include all your information, course section, assignment, and email to reach you. I will respond to students' emails within 24 hours on weekdays and 72 hours on weekends and holidays. **Making phone calls to the instructor is only for extreme emergencies and is otherwise strongly discouraged.** Instead, please send an email to make an appointment for the virtual meeting with a webcam on during the virtual meeting.

**Please do NOT communicate with the instructor through Course Messages or Discussion Board on the Blackboard. The instructor will NOT read the Course Messages or Discussion Board on the Blackboard.** Always communicate with the instructor using email after class and outside office hours.

Besides in class, the instructor will use Blackboard announcements and email to communicate everything, such as the deadline times and new policies. Thus, **please check our Blackboard page and your Dusty email account routinely and frequently (say, at least once every other day) for the entire semester.**

Assignments and Assessments: **The deadline times are stated either in the Course Calendar of this syllabus, in class, or in Blackboard/e-mail announcements. Please always get informed of the latest information and due times and turn in your assignments on time.**

- **Participation and Roll Calls:**

**We will use "Top Hat" on the browser of your smartphone/tablet/laptop for participation and roll calls.** (See below for detailed instructions.) Top Hat roll calls are held in most classes. **No late submissions for the in-class roll calls. No submission of the Top Hat roll call will count for an absence from that class meeting. The "Good Reason Policy" is NOT applied to the absence. No makeup roll calls are available for any reason.**

**If you encounter any issues or problems with the Top Hat roll calls (such as problems with Internet, Wi-Fi, Top Hat, device, technical, etc.), raise your hand and notify the instructor immediately during the class when the code is available (NOT after the class),** and the instructor will deal with the issue immediately. **If you do not do so, your attendance on that day will not be counted.**

Typically, if you do not **submit** the Top Hat roll call on time in class, **you will be counted absent for that day.** The only exception for attendance is that you email the instructor about your absence at least 10 minutes before each class meeting, as stated above in this syllabus. If, in that email, your reason for absence is emergent, unavoidable, and reasonable, your absence from that class will not be counted. Please note that the instructor has full discretion regarding the definition of the "emergent, unavoidable, and reasonable absence;" some possible examples are COVID-19 infection and isolation, the TAMU athletes' games, representing TAMU officially to participating in an event, and emergent medical care and surgery. To meet the requirements, you should provide such printed or written evidence by another email **within 24 hours** (to be counted from the time of your email notification).

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## Technical Policies and Subscription Requirements:

### • Minimum Technical Skills Expected

It is vital to consider the technology involved to have a successful course. For this course, the required computer skills and digital information literacy are described below:

#### 1. Required Basic Skills.

- a. Getting online and using an Internet browser
- b. Downloading, saving, opening, and printing material found online
- c. Conducting Internet searches
- d. Composing emails and attaching documents

2. Use of Office. To learn the basics of Microsoft Office Products, go to your Blackboard main menu, click the Student Resources menu link, and then visit the Course Technologies option. At the bottom, click the option Office 365.

3. **This course requires the use of LockDown Browser and Monitor, microphone, and webcam for online quizzes on only computers with Windows or Macintosh operating systems. No tablets, Chromebooks, or smartphones are allowed.** Watch this video to get a basic understanding of Respondus LockDown Browser and Monitor: <https://www.respondus.com/products/lockdown-browser/student-movie.shtml> (<https://www.respondus.com/products/lockdown-browser/student-movie.shtml/>)

### • Technology and Subscription Requirements

**Hardware:** You have to own a computer laptop or desktop (not older than five years) with high-speed Internet access, speakers, microphone, and **webcam**.

**Required Software and Services Subscriptions:** You need to install the Respondus LockDown Browser and Monitor to take quizzes. **Students also have to subscribe to Respondus LockDown Browser (Free) and Monitor (\$15 fee) for the quizzes. Students should contact the Office of Information Technology (OIT) for detailed information on the installation and subscriptions. It is the student's responsibility to set up, subscribe, and communicate with the OIT, and these are not excuses for late submission.** More information is provided below.

**Additional Software:** You will need the following additional software: Microsoft PowerPoint for viewing lesson presentations and Microsoft Word for viewing course files and submitting assignments. You also need Adobe Acrobat Reader. TAMIU Students may access online versions of this software through their Dusty Office 365 account at <https://dusty.tamui.edu/>. This site also provides students with access to the Microsoft suite for educational use. Microsoft Office Excel, PowerPoint, and Word programs. You also need a Browser (Chrome, Firefox, Safari, or Edge) to have access to these programs. **We will use "Top Hat" for class participation. You also need to create an account, join our class group, and post a capsule with your picture on "Digipad" (free of charge).**

**If you do not own the required hardware and software or do not have access to high-speed and stable Internet, it will be highly challenging for you to progress in this class. It is the student's responsibility to make these requirements available, and this is not an excuse for missed or late work.** Most of the required materials can be found free of charge at TAMIU's library, computer labs, and classrooms.

### • Learning Management System (Blackboard)

Because some of the communication will be online, you must know how to use the Blackboard System. Students are provided with guides on how to use the Blackboard. Guides may be available at <http://www.tamui.edu/distance/students/elearning-orientation.shtml> (<http://www.tamui.edu/distance/students/elearning-orientation.shtml/>) or by contacting the e-learning team at [elearning@tamui.edu](mailto:elearning@tamui.edu).

Be sure you can log in to Blackboard and access this class. Please let me know as soon as possible if you cannot do so. Please frequently receive your Dusty email and log in to Blackboard to get the latest notifications and class materials.

### • Respondus LockDown Browser (Free) and Monitor (\$15 fee) Requirement for Quizzes

This course requires the use of LockDown Browser and Respondus Monitor (webcam) for online quizzes. The webcam can be built into your computer or can be the type that plugs in with a USB cable. Watch this short video (<http://www.respondus.com/products/lockdown-browser/student-movie.shtml/>) to get a basic understanding of LockDown Browser and Respondus Monitor (the webcam feature). A student Quick Start Guide (PDF) (<http://www.respondus.com/products/monitor/guides.shtml/>) is also available.

[Download Instructions](#)

Click the **Student Support** top-middle tab located in Blackboard. Scroll down to the Instructional Technologies section and click on the Respondus LockDown Browser icon. The download is **free**.

#### Once Installed

- Open LockDown Browser
- Log into Blackboard Learn
- Navigate to the test and begin

Note: You won't be able to access tests with a standard web browser. If this is tried, an error message will indicate that the test requires the use of the LockDown Browser. Simply start LockDown Browser and navigate back to the exam to continue.

#### Cost for Respondus Monitor

There is a **\$15 fee** for the webcam feature that's used with LockDown Browser (sometimes referred to as Respondus Monitor). This is a one-time fee, valid for 12 months (365 days) for all courses or exams that use Respondus Monitor. You will be prompted to make the purchase the first time an exam requires the use of LockDown Browser's webcam feature. Payment can be made with PayPal, Visa, or Mastercard.

To pay for Respondus Monitor:

1. Start Respondus LockDown Browser.
2. Navigate to your test.
3. Complete the setup process, which includes a payment screen for entering credit card information.
4. Payment and entering credit card information is only necessary one-time per course.

#### Guidelines

When taking an online quiz that requires LockDown Browser and a webcam, remember to:

- Select a location where you won't be interrupted
- Before starting the test, know how much time is available for it, and also that you've allotted sufficient time to complete it
- Turn off all other devices (e.g., tablets, phones, second computers)
- Clear your area of all external materials – books, papers, other devices
- Remain at your computer for the duration of the test
- To produce a good webcam video, do the following:
  - Avoid wearing baseball caps or hats with brims
  - Ensure your computer or tablet is on a firm surface (a desk or table) – not on your lap, a bed, or other surfaces that might move
  - If using a built-in webcam, avoid tilting the screen after the webcam setup is complete
  - Take the exam in a well-lit room and avoid backlighting, such as sitting with your back to a window
- LockDown Browser will prevent you from accessing other websites or applications; you will be unable to exit the test until all questions are completed and submitted.

#### Getting Help

Several resources are available if you encounter problems with LockDown Browser.

- The Windows and Mac versions of LockDown Browser have a "Help Center" button located on the toolbar. Use the "System & Network Check" to troubleshoot issues.
- If you have problems downloading, installing, or taking a test with Respondus LockDown Browser, email the TAMIU eLearning Team at [elarning@tamiu.edu](mailto:elarning@tamiu.edu).

- **Digipad**

**Students need to create an account, join our class group, and post a capsule with a selfie picture on "Digipad."** (<https://digipad.app/>) We will use this "Digipad" in our Introduction Sheet, and more instructions will be available in the "Introduction Sheet." **If you do not feel uncomfortable registering or using this service or do not want to publish your picture to the class, please email the instructor before the first Friday of the semester. If the instructor does not receive a student's objection by or on the first Friday of the semester, the instructor will consider that the student accepts and is willing to use Digipad and post your picture on this platform. No further changes will be allowed.** If you cannot log in to this class on Digipad, please let me know by email as soon as possible.

- **Top Hat**

We will be using **Top Hat ([www.tophat.com](http://www.tophat.com)) for class participation.** You will be able to submit in-class roll calls using iOS or Android smartphones, tablets, and laptops or through text message.

For instructions on how to create a Top Hat account and enroll in our Top Hat Pro course, please refer to the invitation sent to your school email address or consult Top Hat's Getting Started Guide (<https://bit.ly/31TGMlw> (<https://bit.ly/31TGMlw/>)).

If you already have a Top Hat account, go to <https://app.tophat.com/e/980438> (<https://app.tophat.com/e/980438/>) to be taken directly to our course. If you are new to Top Hat, follow the link in the email invitation you received or follow the steps below:

- \* Go to <https://app.tophat.com/register/student>
- \* Click "Search by the school" and input the name of our school
- \* Search for our course with the following join code: **980438**

Top Hat is currently free of charge to all TAMU enrolled students. Please note that this course will NOT use the "Top Hat Textbooks" function, and please do NOT spend any money there. For more details about Top Hat, please refer to our OIT weblink at <https://www.tamtu.edu/distance/technology/tophat.shtml> (<https://www.tamtu.edu/distance/technology/tophat.shtml/>) or contact the e-learning team in the OIT via [elearning@tamtu.edu](mailto:elearning@tamtu.edu).

### Other Course Policies:

- **Course Evaluations**

The instructor openly encourages students to provide feedback in class, through emails, or through course evaluation. This feedback is valuable to the instructor in improving his performance.

- **Cell Phones and Smart Devices**

Please turn your cell phones and smart devices off or put them in vibrate mode.

### Important Remarks for Course Calendar

\* The Final Exam follows the university's official schedule in the regular classroom.

# **The due time for each online requirement (such as Quizzes and Homework Sets) is 10:30 AM (CT) (NOT midnight).**

For example, the deadline time for posting an "Introduction Sheet" and a video is **10:30 AM (Central Time)** on August 30, **NOT 11:59 PM (or midnight or the end of)** on August 30. **All of the time zone we use in this course is Central Time (CT) in the United States.**

@ **The exact due time will be announced in class or in the Blackboard/e-mail announcements.** Typically, the deadlines for Quizzes will be at the second class meeting day after the chapter ends, and those for Homework Sets will be 14 days after the last relevant chapter ends. **Please always get the latest information on due times and follow the instructions on the updated announcements.**

## Course Calendar (Tentative)

Day	Date	Agenda/Topic	Reading(s)	Due
Mon	8/26	Preparation of the course Read the syllabus and Introduction		





Wed	8/28	[Topic 1] Ch3 International Financial Markets		
Fri	8/30	[Topic 1] Ch3 International Financial Markets		8/30: Post "Introduction Sheet" and a capsule with your picture on "Digipad." (9/11 for Newly-enrolled students after the 1st day of the course)
Mon	9/2	[Topic 1] Ch3 International Financial Markets		Class meets Labor Day
Wed	9/4	[Topic 1] Ch3 International Financial Markets		
Fri	9/6	[Topic 1] Ch3 International Financial Markets		
Mon	9/9	[Topic 2] Ch4 Exchange Rate Determination		
Wed	9/11	[Topic 2] Ch4 Exchange Rate Determination	Start: Homework Set #1 (Due after 14 days)	Quiz #1 (for Ch3)
Fri	9/13	[Topic 3] Ch5 Currency Derivatives (Part 1): Forwards and Futures		
Mon	9/16	[Topic 3] Ch5 Currency Derivatives (Part 1): Forwards and Futures		Quiz #2 (for Ch4)
Wed	9/18	[Topic 3] Ch5 Currency Derivatives (Part 1): Forwards and Futures		
Fri	9/20	[Topic 3] Ch5 Currency Derivatives (Part 1): Forwards and Futures		
Mon	9/23	[Topic 3] Ch5 Currency Derivatives (Part 1): Forwards and Futures	Start: Homework Set #2 (Due after 14 days)	
Wed	9/25	[Topic 4] Ch7 International Arbitrage and Interest Rate Parity		Homework Set #1
Fri	9/27	[Topic 4] Ch7 International Arbitrage and Interest Rate Parity		Quiz #3 (for Part 1 of Ch5)
Mon	9/30	[Topic 4] Ch7 International Arbitrage and Interest Rate Parity		
Wed	10/2	[Topic 5] Ch8 Purchasing Power Parity and International Fisher Effect		
Fri	10/4	[Topic 5] Ch8 Purchasing Power Parity and International Fisher Effect		Quiz #4 (for Ch7)
Mon	10/7	[Topic 5] Ch8 Purchasing Power Parity and International Fisher Effect		Homework Set #2
Wed	10/9	Midterm Exam Part I, 55 Minutes in Class	Includes all chapters taught from the beginning to Topic 4 / Chapter 7	
Fri	10/11	Midterm Exam Part II, 55 Minutes in Class	Includes all chapters taught from the beginning to Topic 4 / Chapter 7	
Mon	10/14	[Topic 5] Ch8 Purchasing Power Parity and International Fisher Effect		
Wed	10/16	[Topic 5] Ch8 Purchasing Power Parity and International Fisher Effect		
Fri	10/18	Group Discussion for the Individual Project		
Mon	10/21	[Topic 5] Ch8 Purchasing Power Parity and International Fisher Effect		
Wed	10/23	[Topic 5] Ch8 Purchasing Power Parity and International Fisher Effect		
Fri	10/25	[Topic 5] Ch8 Purchasing Power Parity and International Fisher Effect	Start: Homework Set #3 (Due after 14 days)	
Mon	10/28	[Topic 6] Ch10 Measuring Exposure to Exchange Rate Fluctuations		



Wed	10/30	[Topic 6] Ch10 Measuring Exposure to Exchange Rate Fluctuations	Quiz #5 (for Ch8)
Fri	11/1	[Topic 6] Ch10 Measuring Exposure to Exchange Rate Fluctuations	
Mon	11/4	[Topic 6] Ch10 Measuring Exposure to Exchange Rate Fluctuations	
Wed	11/6	[Topic 6] Ch10 Measuring Exposure to Exchange Rate Fluctuations	Start: Homework Set #4 (Due after 14 days)
Fri	11/8	[Topic 7] Ch5 Currency Derivatives (Part 2): Options and Ch18 Swaps	Homework Set #3
Mon	11/11	[Topic 7] Ch5 Currency Derivatives (Part 2): Options and Ch18 Swaps	Quiz #6 (for Ch10)
Wed	11/13	[Topic 7] Ch5 Currency Derivatives (Part 2): Options and Ch18 Swaps	
Fri	11/15	[Topic 7] Ch5 Currency Derivatives (Part 2): Options and Ch18 Swaps	Start: Homework Set #5 (Due after 14 days)
Mon	11/18	[Topic 8] Ch11 Managing Transaction Exposure	
Wed	11/20	[Topic 8] Ch11 Managing Transaction Exposure	Quiz #7 (for Part 2 of Ch5 and Ch18) Homework Set #4
Fri	11/22	[Topic 8] Ch11 Managing Transaction Exposure	
Mon	11/25	[Topic 9] Ch9 Forecasting Exchange Rates	
Wed	11/27	No Class	
Fri	11/29	No Class	
Mon	12/2	[Topic 9] Ch9 Forecasting Exchange Rates	Quiz #8 (for Ch11) Homework Set #5
Mon	12/9	8:30 AM – 11:30 AM: FINAL EXAM (Comprehensive)	

## University/College Policies

Please see the University Policies below.

### COVID-19 Related Policies

If you have tested positive for COVID-19, please refer to the Student Handbook, Appendix A (Attendance Rule) for instructions.

### Required Class Attendance

Students are expected to attend every class in person (or virtually, if the class is online) and to complete all assignments. If you cannot attend class, it is your responsibility to communicate absences with your professors. The faculty member will decide if your excuse is valid and thus may provide lecture materials of the class. According to University policy, acceptable reasons for an absence, which cannot affect a student's grade, include:

- Participation in an authorized University activity.
- Death or major illness in a student's immediate family.
- Illness of a dependent family member.
- Participation in legal proceedings or administrative procedures that require a student's presence.
- Religious holy day.
- Illness that is too severe or contagious for the student to attend class.
- Required participation in military duties.
- Mandatory admission interviews for professional or graduate school which cannot be rescheduled.

Students are responsible for providing satisfactory evidence to faculty members within seven calendar days of their absence and return to class. They must substantiate the reason for the absence. If the absence is excused, faculty members must either provide students with the opportunity to make

up the exam or other work missed, or provide a satisfactory alternative to complete the exam or other work missed within 30 calendar days from the date of absence. Students who miss class due to a University-sponsored activity are responsible for identifying their absences to their instructors with as much advance notice as possible.

## Classroom Behavior (applies to online or Face-to-Face Classes)

TAMU encourages classroom discussion and academic debate as an essential intellectual activity. It is essential that students learn to express and defend their beliefs, but it is also essential that they learn to listen and respond respectfully to others whose beliefs they may not share. The University will always tolerate different, unorthodox, and unpopular points of view, but it will not tolerate condescending or insulting remarks. When students verbally abuse or ridicule and intimidate others whose views they do not agree with, they subvert the free exchange of ideas that should characterize a university classroom. If their actions are deemed by the professor to be disruptive, they will be subject to appropriate disciplinary action (please refer to Student Handbook Article 4).

## TAMU Honor Code: Plagiarism and Cheating

As a TAMU student, you are bound by the TAMU Honor Code to conduct yourself ethically in all your activities as a TAMU student and to report violations of the Honor Code. Please read carefully the Student Handbook Article 7 and Article 10 available at <https://www.tamui.edu/scce/studenthandbook.shtml> (<https://www.tamui.edu/scce/studenthandbook.shtml/>).

We are committed to strict enforcement of the Honor Code. Violations of the Honor Code tend to involve claiming work that is not one's own, most commonly plagiarism in written assignments and any form of cheating on exams and other types of assignments.

Plagiarism is the presentation of someone else's work as your own. It occurs when you:

1. Borrow someone else's facts, ideas, or opinions and put them entirely in your own words. You must acknowledge that these thoughts are not your own by immediately citing the source in your paper. Failure to do this is plagiarism.
2. Borrow someone else's words (short phrases, clauses, or sentences), you must enclose the copied words in quotation marks as well as citing the source. Failure to do this is plagiarism.
3. Present someone else's paper or exam (stolen, borrowed, or bought) as your own. You have committed a clearly intentional form of intellectual theft and have put your academic future in jeopardy. This is the worst form of plagiarism.

Here is another explanation from the 2020, seventh edition of the Manual of The American Psychological Association (APA):

"Plagiarism is the act of presenting the words, idea, or images of another as your own; it denies authors or creators of content the credit they are due. Whether deliberate or unintentional, plagiarism violates ethical standards in scholarship" (p. 254). This same principle applies to the illicit use of AI.

**Plagiarism:** Researchers do not claim the words and ideas of another as their own; they give credit where credit is due. Quotations marks should be used to indicate the exact words of another. Each time you paraphrase another author (i.e., summarize a passage or rearrange the order of a sentence and change some of the words), you need to credit the source in the text. The key element of this principle is that authors do not present the work of another as if it were their own words. This can extend to ideas as well as written words. If authors model a study after one done by someone else, the originating author should be given credit. If the rationale for a study was suggested in the discussion section of someone else's article, the person should be given credit. Given the free exchange of ideas, which is very important for the health of intellectual discourse, authors may not know where an idea for a study originated. If authors do know, however, they should acknowledge the source; this includes personal communications (p. 11). For guidance on proper documentation, consult the Academic Success Center or a recommended guide to documentation and research such as the Manual of the APA or the MLA Handbook for Writers of Research Papers. If you still have doubts concerning proper documentation, seek advice from your instructor prior to submitting a final draft.

TAMU has penalties for plagiarism and cheating.

- **Penalties for Plagiarism:** Should a faculty member discover that a student has committed plagiarism, the student should receive a grade of 'F' in that course and the matter will be referred to the Honor Council for possible disciplinary action. The faculty member, however, may elect to give freshmen and sophomore students a "zero" for the assignment and to allow them to revise the assignment up to a grade of "F" (50%) if they believe that the student plagiarized out of ignorance or carelessness and not out of an attempt to deceive in order to earn an unmerited grade; the instructor must still report the offense to the Honor Council. This option should not be available to juniors, seniors, or graduate students, who cannot reasonably claim ignorance of documentation rules as an excuse. For repeat offenders in undergraduate courses or for an offender in any graduate course, the penalty for plagiarism is likely to include suspension or expulsion from the university.
  - *Caution:* Be very careful what you upload to Turnitin or send to your professor for evaluation. Whatever you upload for evaluation will be considered your final, approved draft. If it is plagiarized, you will be held responsible. The excuse that "it was only a draft" will not be accepted.
  - *Caution:* Also, do not share your electronic files with others. If you do, you are responsible for the possible consequences. If another student takes your file of a paper and changes the name to his or her name and submits it and you also submit the paper, we will hold both of you responsible for plagiarism. It is impossible for us to know with certainty who wrote the paper and who stole it. And, of course, we cannot know if there was collusion between you and the other student in the matter.

- **Penalties for Cheating:** Should a faculty member discover a student cheating on an exam or quiz or other class project, the student should receive a “zero” for the assignment and not be allowed to make the assignment up. The incident should be reported to the chair of the department and to the Honor Council. If the cheating is extensive, however, or if the assignment constitutes a major grade for the course (e.g., a final exam), or if the student has cheated in the past, the student should receive an “F” in the course, and the matter should be referred to the Honor Council. Additional penalties, including suspension or expulsion from the university may be imposed. Under no circumstances should a student who deserves an “F” in the course be allowed to withdraw from the course with a “W.”
  - *Caution:* Chat groups that start off as “study groups” can easily devolve into “cheating groups.” Be very careful not to join or remain any chat group if it begins to discuss specific information about exams or assignments that are meant to require individual work. If you are a member of such a group and it begins to cheat, you will be held responsible along with all the other members of the group. The TAMIU Honor Code requires that you report any such instances of cheating.
- **Student Right of Appeal:** Faculty will notify students immediately via the student’s TAMIU e-mail account that they have submitted plagiarized work. Students have the right to appeal a faculty member’s charge of academic dishonesty by notifying the TAMIU Honor Council of their intent to appeal as long as the notification of appeal comes within 10 business days of the faculty member’s e-mail message to the student and/or the Office of Student Conduct and Community Engagement. The Student Handbook provides more details.

## Use of Work in Two or More Courses

You may not submit work completed in one course for a grade in a second course unless you receive explicit permission to do so by the instructor of the second course. In general, you should get credit for a work product only once.

## AI Policies

Your instructor will provide you with their personal policy on the use of AI in the classroom setting and associated coursework.

## TAMIU E-Mail and SafeZone

Personal Announcements sent to students through TAMIU E-mail (tamiu.edu or dusty email) are the official means of communicating course and university business with students and faculty –not the U.S. Mail and no other e-mail addresses. Students and faculty must check their TAMIU e-mail accounts regularly, if not daily. Not having seen an important TAMIU e-mail or message from a faculty member, chair, or dean is not accepted as an excuse for failure to take important action.

Students, faculty, and staff are encouraged to download the SafeZone app, which is a free mobile app for all University faculty, staff, and students. SafeZone allows you to: report safety concerns (24/7), get connected with mental health professionals, activate location sharing with authorities, and anonymously report incidents. Go to <https://www.tamiu.edu/adminis/police/safezone/index.shtml> for more information.

## Copyright Restrictions

The Copyright Act of 1976 grants to copyright owners the exclusive right to reproduce their works and distribute copies of their work. Works that receive copyright protection include published works such as a textbook. Copying a textbook without permission from the owner of the copyright may constitute copyright infringement. Civil and criminal penalties may be assessed for copyright infringement. Civil penalties include damages up to \$100,000; criminal penalties include a fine up to \$250,000 and imprisonment. Copyright laws do not allow students and professors to make photocopies of copyrighted materials, but you may copy a limited portion of a work, such as article from a journal or a chapter from a book for your own personal academic use or, in the case of a professor, for personal, limited classroom use. In general, the extent of your copying should not suggest that the purpose or the effect of your copying is to avoid paying for the materials. And, of course, you may not sell these copies for a profit. Thus, students who copy textbooks to avoid buying them or professors who provide photocopies of textbooks to enable students to save money are violating the law.

## Students with Disabilities

Texas A&M International University seeks to provide reasonable accommodations for all qualified persons with disabilities. This University will adhere to all applicable federal, state, and local laws, regulations and guidelines with respect to providing reasonable accommodations as required to afford equal education opportunity. It is the student’s responsibility to register with the Office of Student Counseling and Disability Services located in Student Center 126. This office will contact the faculty member to recommend specific, reasonable accommodations. Faculty are prohibited from making accommodations based solely on communications from students. They may make accommodations only when provided documentation by the Student Counseling and Disability Services office.

## Student Attendance and Leave of Absence (LOA) Policy

As part of our efforts to assist and encourage all students towards graduation, TAMIU provides LOA’s for students, including pregnant/parenting students, in accordance with the Attendance Rule (Section 3.07) and the Student LOA Rule (Section 3.08), which includes the “Leave of Absence Request” form. Both rules can be found in the TAMIU Student Handbook (URL: <http://www.tamiu.edu/studentaffairs/StudentHandbook1.shtml> (<http://www.tamiu.edu/studentaffairs/StudentHandbook1.shtml/>)).

## Pregnant and Parenting Students

Under Title IX of the Education Amendments of 1972, harassment based on sex, including harassment because of pregnancy or related conditions, is prohibited. A pregnant/parenting student must be granted an absence for as long as the student's physician deems the absence medically necessary. It is a violation of Title IX to ask for documentation relative to the pregnant/parenting student's status beyond what would be required for other medical conditions. If a student would like to file a complaint for discrimination due to his or her pregnant/parenting status, please contact the TAMIU Title IX Coordinator (Lorissa M. Cortez, 5201 University Boulevard, KLM 159B, Laredo, TX 78041, TitleIX@tamiu.edu, 956.326.2857) and/or the Office of Civil Rights (Dallas Office, U.S. Department of Education, 1999 Bryan Street, Suite 1620, Dallas, TX 75201-6810, 214.661.9600). You can also report it on TAMIU's anonymous electronic reporting site: <https://www.tamiu.edu/reportit> (<https://www.tamiu.edu/reportit/>).

TAMIU advises a pregnant/parenting student to notify their professor once the student is aware that accommodations for such will be necessary. It is recommended that the student and professor develop a reasonable plan for the student's completion of missed coursework or assignments. The Office of Equal Opportunity and Diversity (Lorissa M. Cortez, [lorissam.cortez@tamiu.edu](mailto:lorissam.cortez@tamiu.edu)) can assist the student and professor in working out the reasonable accommodations. For other questions or concerns regarding Title IX compliance related to pregnant/parenting students at the University, contact the Title IX Coordinator. In the event that a student will need a leave of absence for a substantial period of time, TAMIU urges the student to consider a Leave of Absence (LOA) as outlined in the TAMIU Student Handbook. As part of our efforts to assist and encourage all students towards graduation, TAMIU provides LOA's for students, including pregnant/parenting students, in accordance with the Attendance Rule and the Student LOA Rule. Both rules can be found in the TAMIU Student Handbook (<https://www.tamiu.edu/scce/studenthandbook.shtml> (<https://www.tamiu.edu/scce/studenthandbook.shtml/>)).

## Anti-Discrimination/Title IX

TAMIU does not discriminate or permit harassment against any individual on the basis of race, color, sex, religion, national origin, age, disability, genetic information, veteran status, sexual orientation or gender identity in admissions, educational programs, or employment. If you would like to file a complaint relative to Title IX or any civil rights violation, please contact the TAMIU Director of Equal Opportunity and Diversity/Title IX Coordinator, Lorissa M. Cortez, 5201 University Boulevard, Killam Library 159B, Laredo, TX 78041, TitleIX@tamiu.edu, 956.326.2857, via the anonymous electronic reporting website, ReportIt, at <https://www.tamiu.edu/reportit> (<https://www.tamiu.edu/reportit/>), and/or the Office of Civil Rights (Dallas Office), U.S. Department of Education, 1999 Bryan Street, Suite 1620, Dallas, TX 75201-6810, 214.661.9600.

## Incompletes

Students who are unable to complete a course should withdraw from the course before the final date for withdrawal and receive a "W." To qualify for an "incomplete" and thus have the opportunity to complete the course at a later date, a student must meet the following criteria:

1. The student must have completed 90% of the course work assigned before the final date for withdrawing from a course with a "W", and the student must be passing the course;
2. The student cannot complete the course because an accident, an illness, or a traumatic personal or family event occurred after the final date for withdrawal from a course;
3. The student must sign an "Incomplete Grade Contract" and secure signatures of approval from the professor and the college dean.
4. The student must agree to complete the missing course work before the end of the next long semester; failure to meet this deadline will cause the "I" to automatically be converted to an "F"; extensions to this deadline may be granted by the dean of the college. This is the general policy regarding the circumstances under which an "incomplete" may be granted, but under exceptional circumstances, a student may receive an incomplete who does not meet all of the criteria above if the faculty member, department chair, and dean recommend it.

## WIN Contracts

The Department of Biology and Chemistry does not permit WIN contracts. For other departments within the college, WIN Contracts are offered only under exceptional circumstances and are limited to graduating seniors. Only courses offered by full-time TAMIU faculty or TAMIU instructors are eligible to be contracted for the WIN requirement. However, a WIN contract for a course taught by an adjunct may be approved, with special permission from the department chair and dean. Students must seek approval before beginning any work for the WIN Contract. No student will contract more than one course per semester. Summer WIN Contracts must continue through both summer sessions.

## Student Responsibility for Dropping a Course

It is the responsibility of the student to drop the course before the final date for withdrawal from a course. Faculty members, in fact, may not drop a student from a course without getting the approval of their department chair and dean.

## Independent Study Course

Independent Study (IS) courses are offered only under exceptional circumstances. Required courses intended to build academic skills may not be taken as IS (e.g., clinical supervision and internships). No student will take more than one IS course per semester. Moreover, IS courses are limited to seniors and graduate students. Summer IS course must continue through both summer sessions.

## Grade Changes & Appeals

Faculty are authorized to change final grades only when they have committed a computational error or an error in recording a grade, and they must receive the approval of their department chairs and the dean to change the grade. As part of that approval, they must attach a detailed explanation of the reason for the mistake. Only in rare cases would another reason be entertained as legitimate for a grade change. A student who is unhappy with his or her grade on an assignment must discuss the situation with the faculty member teaching the course. If students believe that they have been graded unfairly, they have the right to appeal the grade using a grade appeal process in the Student Handbook and in the Faculty Handbook.

## Final Examination

All courses in all colleges must include a comprehensive exam or performance and be given on the date and time specified by the Academic Calendar and the Final Exam schedule published by the Registrar's Office. In the College of Arts & Sciences all final exams must contain a written component. The written component should comprise at least 20% of the final exam grade. Exceptions to this policy must receive the approval of the department chair and the dean at the beginning of the semester.

## Mental Health and Well-Being

The university aims to provide students with essential knowledge and tools to understand and support mental health. As part of our commitment to your well-being, we offer access to Telus Health, a service available 24/7/365 via chat, phone, or webinar. Scan the QR code to download the app and explore the resources available to you for guidance and support whenever you need it. The Telus app is available to download directly from TELUS (tamiu.edu) (<https://www.tamiu.edu/counseling/telus/>) or from the Apple App Store and Google Play.